

Town of Chilmark, Massachusetts

\$1,110,000 General Obligation Bonds

October 1, 2014

SINGLE PURPOSE

Refunding Summary

Part 1 of 2

Dated 10/01/2014 | Delivered 10/01/2014

Sources Of Funds

Par Amount of Bonds	\$1,110,000.00
Reoffering Premium	27,636.10
Other contributions	20,627.50

Total Sources	\$1,158,263.60
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Uses Of Funds

Total Underwriter's Discount (0.900%)	9,990.00
Costs of Issuance	32,500.00
Deposit to Current Refunding Fund	1,111,827.50
Rounding Amount	3,946.10

Total Uses	\$1,158,263.60
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Flow of Funds Detail

State and Local Government Series (SLGS) rates for
Date of OMP Candidates

Current Refunding Escrow Solution Method	Net Funded
Total Cost of Investments	\$1,111,827.50
Total Draws	\$1,111,827.50

Issues Refunded And Call Dates

2004	12/15/2014
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PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 2.467%(AIC)	82,594.18
Total Cash contribution	(20,627.50)
Contingency or Rounding Amount	3,946.10
Net Present Value Benefit	\$65,912.78
Net PV Benefit / \$1,090,000 Refunded Principal	6.047%
Net PV Benefit / \$1,110,000 Refunding Principal	5.938%

Refunding of 2004 CR - 02 | SINGLE PURPOSE | 2/28/2014 | 11:30 AM